

# The Passionate Shepherd

*The most powerful vehicle ...*

## I. Listen and fill the gaps.

### Business Organizations.



Persons setting up any business must address certain **(1)** .....

questions, including (1) who will own the

business, (2) who will manage it, (3) who will **(2)** ..... any profit,

(4) who will **(3)** ..... the risk of any loss, and (5) who will pay income

tax **(4)** ..... any business profit.

In the simplest of business arrangements—the sole **(5)** ..... —the

proprietor does all these things herself. The development of other forms of business

organization in the United States is largely the story of attempting to maximize

**(6)** ..... while reducing risk. One example might be assessing the

possibility of **(7)** .....an owner could limit his liability for business

**(8)** .....while sharing in profits and decision-making.